



Planned giving sustains operations and provides ongoing care

A common misconception is that planned giving is only for the very wealthy. Planned giving involves integrating a donor's charitable gift into his or her overall financial, tax, and estate planning objectives so as to maximize benefits to both the donor and the Humane Society of Cowlitz County. Planned gifts typically come from a donor's assets rather than income, and can be either outright or deferred. Also, it is highly recommended that donors consult with their own tax or legal advisors prior to making a planned gift. For more information on different types of planned gifts, see one of the topics from the list below.

There are several planned giving options:

The information provided is general in nature and not intended as legal advice. You may wish to consult with an attorney or tax advisor to determine which giving opportunity is best for you.

- Bequests
Leaving a legacy for animals through your will
- Charitable Gift Annuities
A source of secure, fixed income for life
- Charitable Remainder Trusts
Great giving tool for those with significantly appreciated assets
- Charitable Lead Trusts
For donors who exceeded annual limits for income tax deductions on charitable giving
- HSCC as Beneficiary
Make a significant gift without dipping into your estate's capital
- Gifts of Property/Real Estate
Gifts of appreciated property can be given to HSCC through a will or living trust
- Making HSCC the Successor Interest of a Contract
Your interests continue to support HSCC even after you are gone



Bequests

Perhaps the most straightforward planned giving option is to make a bequest in your will. Regardless of your age or financial status, a will is essential to ensure that your property is distributed according to your wishes instead of the arbitrary laws of the state in which you live.

Bequests made through your will may take various forms:

- **Specific Bequest:** Directs a specific dollar gift or property to pass to HSCC
- **Percentage Bequest:** Designates a percentage of the total value of the estate as a gift to HSCC
- **Residual Bequest:** Directs that HSCC receive the remainder of the estate, or a portion of the remainder, after all expenses and other bequests have been made.

A bequest to HSCC is not subject to Federal or estate taxes, and there's no limit on the amount of the deduction. Most importantly, your bequest to HSCC will help ensure the organization's ability to provide care and protection for animals in future years.

Charitable Gift Annuities

Stock market volatility keeping you awake at night? An HSCC Charitable Gift Annuity might be the perfect answer for you, providing a source of secure, fixed income for life. Now, that should help you rest easy!

An HSCC Charitable Gift Annuity for Life may be established with a minimum of \$5,000 and provides an immediate tax deduction (as well as lifetime income for the annuitant). Gift annuities may be a good option for donors age 65 and older.



Charitable Remainder Trusts

A charitable remainder trust is one of the more complex estate planning options but provides the donor greater flexibility. CRT's can be a very good choice for those who own significantly appreciated assets (such as rental property) and want to receive income for life. The donor transfers the asset to the trust, where it is sold, avoiding capital gains tax. The proceeds are invested with the donor or other beneficiary receiving payments for life or a set term. At the end of the trust's life, the remaining principal is gifted to HSCC.

To set up a Charitable Remainder Trust, please consult your attorney or estate planner.

Charitable Lead Trusts

This type of trust is opposite of the Charitable Remainder Trust. The donor agrees to give an asset to HSCC for a set number of years. At the end of the term, the asset is then transferred to specified family members at a reduced gift and estate tax rate. A Charitable Lead Trust can be set up during your lifetime or through your estate plans. While the trust will not provide you with an immediate income tax deduction, you can exclude the trust's income from your own income, thereby reducing your taxes.

A Charitable Lead Trust may make sense for donors who exceeded the annual limits on income tax deduction for charitable gifts. To set up a Charitable Lead Trust, please consult your attorney or estate planner.

Naming HSCC as a Beneficiary

If you have a life insurance policy that is no longer needed to provide for dependants, consider making HSCC the beneficiary. This may enable you to make a significant gift to HSCC without using any of your estate's capital. A



further option is to make HSCC both the beneficiary and owner of a paid-up policy. Doing so will earn you an immediate tax deduction equal to the policy's cash value. Contact the policy's issuing agent for instructions.

Some assets, such as IRAs, Keogh Plans, and other qualified retirement plans, do not pass directly through your will and require you to name a beneficiary. Consider making HSCC a full or partial beneficiary. Such plans can be excellent choices for charitable gifting because they are taxed more heavily than other assets—sometimes greater than 60 percent. However, by making HSCC the beneficiary, the full value of the account will pass to HSCC to be used to benefit the animals.

A relatively easy planned giving option is to buy a Certificate of Deposit (CD) at your local bank and name HSCC as the beneficiary, payable-on-death. The CD can remain on deposit earning interest until the holder's death, and then HSCC would receive its value. Make sure the CD you buy automatically rolls-over and maintains the beneficiary designation.

Gifts of Property/Real Estate

Gifts of appreciated property can be given to HSCC through a donor's will or living trust. The donor would receive an estate tax charitable deduction for the full value of the property; however, a qualified appraisal (obtained no earlier than 60 days before you make the gift) is necessary to substantiate your income tax deduction.

Making HSCC the Successor Interest of a Contract

Perhaps you're receiving payments from the sale of a business or real estate or are receiving royalties? You may be able to designate HSCC as the successor interest to receive any payments that continue after your death.



Donating Stocks, Bonds, and Securities

If you're looking for a way to help the animals while also achieving specific tax benefits, donating stocks, bonds, and/or mutual funds might be right for you. Our staff is happy to assist you with any transaction.

Stocks that have appreciated in value can be subject to capital gains tax when sold; however, by transferring your appreciated shares of stock directly to HSCC (rather than selling them and remitting the proceeds to HSCC), you can avoid all capital gains and resulting taxes. Plus, the IRS allows you to claim, on your itemized Federal income taxes, the full fair market value of the shares (calculated as the average of the high and low prices on the day HSCC receives the shares as a charitable gift).

To make a gift of securities, or for more information, please contact:

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Thank you.



Providing for your Pets

Loved for Life Program

Most of us expect to outlive our animal companions. But what if, due to medical incapacity or death, we are no longer able to care for them? Our pets have given us so much: unconditional love, joy, comfort, and unfailing friendship. Preparing for their safety and security in the event of our absence is the final, but perhaps most significant, act of this lifelong friendship.

Regardless of whether your beloved companion is a dog, cat, bird, rabbit, or other pet, HSCC can help you plan for its welfare should he/she outlive you. In Washington, as in most states, you cannot leave money directly to your pets, however, with HSCC's Loved for Life Program, you can make provisions for the care and adoption of your surviving pets through your will or other estate documents. By enrolling in Loved for Life and making a planned gift to HSCC you have our guarantee to receive, care for, and place into new homes any of your surviving pets. Your pets depend on you to meet their needs — food, water, a warm place to sleep, and love — and HSCC promises to be there for them when you no longer can.